

Functional Overview

For

Contract Management



Contract Management

This module provides a comprehensive process for administering both Client and Subcontracts in all types of contracting environments.

The Client Contract interfaces to job budgets to ensure that the contracted scope is always reflected in the budget used for managing performance of the job.

The Sub Contract interfaces to job commitments to accurately track committed costs against budgets.

Variations and Progress Claims are efficiently handled with full integration to the Financial Ledgers.

The specific features of this module are summarised as follows:

Client Contract

- Maintain Original scope and track all Variations with an interface to job budgets.
- ☐ User Defined Retention calculations.
- Generate Progress Claims based on: Schedule of Rates, Schedule of Milestones, Time and Materials.
- Monthly forecast of Costs to Complete
- Cashflow forecasting of Costs and Revenue.
- Maintain a Construction Calendar.
- □ Record Bond details.
- ☐ Record Cash Receipts against individual Claims.
- Comprehensive Reporting including Claim Certificates and Contract Reconciliations.
- □ Foreign Currency.
- ☐ Integration to Accounts Receivable and General Ledger.

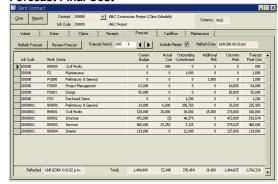
Sub Contracts

- Maintain Original scope and track all Variations with an interface to job budgets.
- User Defined Retention calculations.
- Process Progress Claims against Approved Works Orders.
- □ Track disputed items.
- Maintain a Construction Calendar.
- ☐ Record Bond details.
- ☐ Record Cash Payments against individual Claims.
- Comprehensive Reporting including Claim Certificates and Contract Reconciliations.
- Foreign Currency.
- ☐ Integration to Accounts Payable and General Ledger.

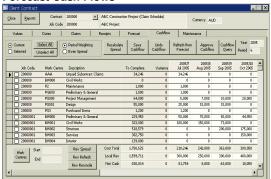
Maintain Contract Values and Claims



Forecast Final Cost



Forecast Cash Flows



Certify Sub Contractor Claims

